

From: [Benson, Bruce](#)
To: [Tom Zuehlke](#); [Isaac, Mark](#); [Rasmussen, David W](#)
Cc: [autofwd-jcolvin](#)
Subject: RE: Please address Manley Johnson fellowship issues as soon as possible
Date: Tuesday, October 21, 2014 5:35:40 PM

Mark,

That sounds fine to me. On a related matter, because I am working on the Koch proposal for fellowship money I have been looking at past inflows and outflows from the account. There is a significant amount of cash built up. More than enough to cover the health insurance costs of those on full Koch Fellowships (there is probably enough to cover those on Koch top ups too). The reason for the build up is that over the years I have had to estimate waivers after the first year, and I have erred on the high side. As I recall, you did some shuffling of assignments a while back (shifting one full fellow to a top up or something like that). You do not need to do that. The 2014-15 payments from Koch (including its unidentified partner) should be \$438,270, for instance, while my estimate of the 2014-15 expenditures **not including the health insurance costs and any shuffling you did** was \$396,702.25. This is for 10 full fellows and 2 top ups. Similarly, my projected committed payments from Koch for 2015-16, **not including any new funding to be requested**, is \$320,349 while my projected 2015-16 expenditures for 8 full fellows and two top ups is \$309,683.84 using the **Fact Sheet** (updated 9/24/14) from the University office of Research to determine waivers. This projected expenditure includes the health insurance for the eight full fellows but not for the two top ups. Presumably these excess revenues will not continue into the future because the **Fact Sheet** now provides per-credit waiver amounts for four years rather than one. If the numbers they are providing are accurate then revenues should equal expenditures for all future full fellows, because the proposal will include the health insurance costs too (assuming they do not change). If their projections for waivers are off, and/or the health insurance changes, then the built up reserves will gradually be dissipated.

Bruce

From: Tom Zuehlke [tzuehlke@fsu.edu]
Sent: Tuesday, October 21, 2014 2:28 PM
To: Isaac, Mark; Benson, Bruce; Rasmussen, David W
Cc: autofwd-jcolvin
Subject: Re: Please address Manley Johnson fellowship issues as soon as possible

Fine with me.

Zuehlke

On 10/21/2014 02:09 PM, Isaac, Mark wrote:

Tom, Bruce, and David:

A top-up to \$20,000 fortunately now costs a little less than 4 years ago. We now need \$2,667 per year (assuming that the Department continues to pick up the waiver, which I think how this has always been handled on the Johnson top-ups). At this level, I have checked the expendables and the level of the Johnson corpus and we could make 2 four-year Johnson top-ups for the incoming class (recruiting Spring 2015 season; start Fall 2015).

The issue that arose in the Department last time was that the corpus of this fund includes not only contributions from the Johnsons but also contributions from Department faculty and alumni, not all of who would find themselves aligned with the mission of SPEFE/M & I. I propose that we deal with this issue by having the M&I group (i.e. Bruce's committee) choose one of the Johnson top-up candidates and the Graduate Committee and Chair

choose the other Johnson top-up candidate. I checked with Jesse Colvin as to whether he thought this would satisfy donor intent and he was fine with it.

Please let me know if this is OK with all of you because Bruce needs to convey this information in his grant proposal which has a deadline of next week.

Thanks,

Mark

From: Benson, Bruce

Sent: Tuesday, October 21, 2014 12:16 PM

To: Rasmussen, David W; Isaac, Mark

Subject: Please address Manley Johnson fellowship issues as soon as possible

David and Mark,

I just got an e-mail from John Hardin indicating that he needs our fellowship funding request by next week. If we are going to offer a Manley Johnson fellowship (top up) to a Koch-type student saying so in the proposal will be helpful. If we are not going to offer the fellowship or we are going to make it a non-Koch-related fellowship it would be better not to mention it. What are your plans for these funds?

Bruce